

## MARKET IS NARROW

Prices Hold Up Despite Few Transactions.

## RISING TENDENCY GENERAL

London Consols Up, and Many Purchases for British Account Are Made in British Capital, as Well as in New York—Improvement More Noticeable in Wall Street Early.

New York, July 13.—The stock market today again attested its prevailing narrowness and the shifting "attitude" of professional speculators in a more or less violent reversal of its course on the last two preceding business days. Just as during these days the market moved along a path directly contrary to that followed by it early last week.

The explanation usually heard of today's right-about-face was that attacks upon the market on last Friday and Saturday failed to dislodge any considerable amount of stocks at the low levels touched, and that the sway of general financial conditions as these have been long noticed was still paramount, consisting chiefly of assured ease in money for the remainder of the year, of at least fair crop prospects, and of a decided unwillingness on the part of the public so far to get scared over matters of politics.

Retiring Contracts. Presumably the greater portion of the buying of stocks that went out today was in the nature of a retirement of contracts for the declines that were fairly entered into at the end of last week, and the most prominent feature of the market was, after all, the fact that today's rise was accompanied by a considerable diminution of the volume of trading, showing that stocks were not readily sold upon the advance.

A rising tendency was visible today in all the world's financial markets. Consols were stronger in London, and although the Paris bourse was closed for a national holiday, there were said to be purchases of stocks on a fairly heavy scale in London, as there was admittedly to some extent here, for the account of the European continent.

The rise was noted active in our own market in the fore part of the day, the market becoming dull thereafter, and in the afternoon many of the leading stocks lost a good portion of the gains that were first made.

Union Pacific Strong. It is beginning to be a matter of remark that a great deal of Union Pacific and Reading stock appears to be for sale at prices just a little above those finally quoted today, without any effort being made, however, to press them upon the market whenever values receded, and the theory is gaining wider credence that the backwardness of Union Pacific is due to the fact that at not far from its present price the operation of turning the Union Pacific convertible bonds into common stock becomes profitable, so that a buying movement in the stock, in order to successfully place the security upon a higher plane, would have to embrace the company's convertible bonds, as well as common shares.

A sensational rise occurred in all the grain markets, with the exception of that for corn, based upon what appeared to be accurate news that spring wheat in the Northwest was being adversely affected, and in a serious degree, by unduly high temperature.

GOVERNMENT BONDS. New York, July 13.—United States government bonds closed:

	Bid.	Asked.
2s, registered, 1909.	102 1/2	103
2s, coupon, 1909.	102 1/2	103
2s, registered, 1908.	102 1/2	103
2s, coupon, 1908.	102 1/2	103
2s, registered, 1907.	102 1/2	103
2s, coupon, 1907.	102 1/2	103
2s, registered, 1906.	102 1/2	103
2s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
3s, registered, 1909.	102 1/2	103
3s, coupon, 1909.	102 1/2	103
3s, registered, 1908.	102 1/2	103
3s, coupon, 1908.	102 1/2	103
3s, registered, 1907.	102 1/2	103
3s, coupon, 1907.	102 1/2	103
3s, registered, 1906.	102 1/2	103
3s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
4s, registered, 1909.	102 1/2	103
4s, coupon, 1909.	102 1/2	103
4s, registered, 1908.	102 1/2	103
4s, coupon, 1908.	102 1/2	103
4s, registered, 1907.	102 1/2	103
4s, coupon, 1907.	102 1/2	103
4s, registered, 1906.	102 1/2	103
4s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
5s, registered, 1909.	102 1/2	103
5s, coupon, 1909.	102 1/2	103
5s, registered, 1908.	102 1/2	103
5s, coupon, 1908.	102 1/2	103
5s, registered, 1907.	102 1/2	103
5s, coupon, 1907.	102 1/2	103
5s, registered, 1906.	102 1/2	103
5s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
6s, registered, 1909.	102 1/2	103
6s, coupon, 1909.	102 1/2	103
6s, registered, 1908.	102 1/2	103
6s, coupon, 1908.	102 1/2	103
6s, registered, 1907.	102 1/2	103
6s, coupon, 1907.	102 1/2	103
6s, registered, 1906.	102 1/2	103
6s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
7s, registered, 1909.	102 1/2	103
7s, coupon, 1909.	102 1/2	103
7s, registered, 1908.	102 1/2	103
7s, coupon, 1908.	102 1/2	103
7s, registered, 1907.	102 1/2	103
7s, coupon, 1907.	102 1/2	103
7s, registered, 1906.	102 1/2	103
7s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
8s, registered, 1909.	102 1/2	103
8s, coupon, 1909.	102 1/2	103
8s, registered, 1908.	102 1/2	103
8s, coupon, 1908.	102 1/2	103
8s, registered, 1907.	102 1/2	103
8s, coupon, 1907.	102 1/2	103
8s, registered, 1906.	102 1/2	103
8s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
9s, registered, 1909.	102 1/2	103
9s, coupon, 1909.	102 1/2	103
9s, registered, 1908.	102 1/2	103
9s, coupon, 1908.	102 1/2	103
9s, registered, 1907.	102 1/2	103
9s, coupon, 1907.	102 1/2	103
9s, registered, 1906.	102 1/2	103
9s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
10s, registered, 1909.	102 1/2	103
10s, coupon, 1909.	102 1/2	103
10s, registered, 1908.	102 1/2	103
10s, coupon, 1908.	102 1/2	103
10s, registered, 1907.	102 1/2	103
10s, coupon, 1907.	102 1/2	103
10s, registered, 1906.	102 1/2	103
10s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
11s, registered, 1909.	102 1/2	103
11s, coupon, 1909.	102 1/2	103
11s, registered, 1908.	102 1/2	103
11s, coupon, 1908.	102 1/2	103
11s, registered, 1907.	102 1/2	103
11s, coupon, 1907.	102 1/2	103
11s, registered, 1906.	102 1/2	103
11s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
12s, registered, 1909.	102 1/2	103
12s, coupon, 1909.	102 1/2	103
12s, registered, 1908.	102 1/2	103
12s, coupon, 1908.	102 1/2	103
12s, registered, 1907.	102 1/2	103
12s, coupon, 1907.	102 1/2	103
12s, registered, 1906.	102 1/2	103
12s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
13s, registered, 1909.	102 1/2	103
13s, coupon, 1909.	102 1/2	103
13s, registered, 1908.	102 1/2	103
13s, coupon, 1908.	102 1/2	103
13s, registered, 1907.	102 1/2	103
13s, coupon, 1907.	102 1/2	103
13s, registered, 1906.	102 1/2	103
13s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
14s, registered, 1909.	102 1/2	103
14s, coupon, 1909.	102 1/2	103
14s, registered, 1908.	102 1/2	103
14s, coupon, 1908.	102 1/2	103
14s, registered, 1907.	102 1/2	103
14s, coupon, 1907.	102 1/2	103
14s, registered, 1906.	102 1/2	103
14s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
15s, registered, 1909.	102 1/2	103
15s, coupon, 1909.	102 1/2	103
15s, registered, 1908.	102 1/2	103
15s, coupon, 1908.	102 1/2	103
15s, registered, 1907.	102 1/2	103
15s, coupon, 1907.	102 1/2	103
15s, registered, 1906.	102 1/2	103
15s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
16s, registered, 1909.	102 1/2	103
16s, coupon, 1909.	102 1/2	103
16s, registered, 1908.	102 1/2	103
16s, coupon, 1908.	102 1/2	103
16s, registered, 1907.	102 1/2	103
16s, coupon, 1907.	102 1/2	103
16s, registered, 1906.	102 1/2	103
16s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
17s, registered, 1909.	102 1/2	103
17s, coupon, 1909.	102 1/2	103
17s, registered, 1908.	102 1/2	103
17s, coupon, 1908.	102 1/2	103
17s, registered, 1907.	102 1/2	103
17s, coupon, 1907.	102 1/2	103
17s, registered, 1906.	102 1/2	103
17s, coupon, 1906.	102 1/2	103

	Bid.	Asked.
18s, registered, 1909.	102 1/2	103
18s, coupon, 1909.	102 1/2	103
18s, registered, 1908.	102 1/2	103
18s, coupon, 1908.	102 1/2	103
18s, registered, 1907.	102 1/2	103
18s, coupon, 1907.	102 1/2	103
18s, registered, 1906.	102 1/2	103
18s, coupon, 1906.	102 1/2	103

## NEW YORK STOCK MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange, G. B. Shaw, manager, 1201 F street northwest.

Sales Open High Low Close

Am. Steel	20,650	825	825	825	825
Am. Smelt. pfd.	300	104 1/4	104 1/4	104 1/4	104 1/4
Am. Sugar	100	104 1/4	104 1/4	104 1/4	104 1/4
Am. Tobacco	300	314	314	314	314
Am. Wagon	300	234	234	234	234
Am. Zinc	100	104 1/4	104 1/4	104 1/4	104 1/4
Atchafalaya	4,300	834	834	825	834
Baltimore and Ohio	1,000	90	90 1/2	90	90 1/2
Boston	100	104 1/4	104 1/4	104 1/4	104 1/4
Cal. Pacific	6,400	161	164 1/2	164 1/2	164 1/2
Cent. Leather	100	22 1/2	22 1/2	22 1/2	22 1/2
Chesapeake	100	104 1/4	104 1/4	104 1/4	104 1/4
C. & N. W.	15,600	137 1/2	137 1/2	137 1/2	137 1/2
C. & N. W.	100	134 1/4	134 1/4	134 1/4	134 1/4
Colo. Sols.	1,000	31	31 1/4	31	31 1/4
Colo. Sols.	100	31	31 1/4	31	31 1/4
Cons. Gas	450	60 1/2	60 1/2	60 1/2	60 1/2
Cons. Gas	250	60 1/2	60 1/2	60 1/2	60 1/2
Cons. Gas	127	127 1/2	127 1/2	127 1/2	127 1/2
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610
D. & L. W.	100	610	610	610	610